



SUNRISE OF LIFE (SOL) LTD.

Financial Statements

September 30, 2019

(Unaudited - See Notice To Reader)

SUNRISE OF LIFE (SOL) LTD.
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Year Ended September 30, 2019
(Unaudited - See Notice To Reader)

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NOTICE TO READER

On the basis of information provided by management, I have compiled the statement of financial position of Sunrise of Life (SOL) Ltd. as at September 30, 2019 and the statements of revenues and expenditures and changes in net assets for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Lethbridge, Alberta
February 6, 2020

Shaw & Associates Professional Corporation
Chartered Professional Accountant

SUNRISE OF LIFE (SOL) LTD.
Statement of Financial Position
September 30, 2019
(Unaudited - See Notice To Reader)

	2019	2018
Assets		
Current		
Cash	<u>\$ 111,902</u>	<u>\$ 109,740</u>
Net Assets		
Net assets, beginning of year	\$ 109,740	\$ 70,965
Excess (deficiency) of revenue over expenses	<u>2,161</u>	<u>38,775</u>
	<u>\$ 111,902</u>	<u>\$ 109,740</u>

SUNRISE OF LIFE (SOL) LTD.
Statement of Revenues and Expenditures
Year Ended September 30, 2019
(Unaudited - See Notice To Reader)

	2019	2018
Revenues		
Corporate donations	\$ 16,502	\$ 17,870
Donations	79,694	89,730
Grants	2,649	20,529
Interest income	18	55
	<u>98,863</u>	<u>128,184</u>
Expenses		
Bank charges and transfer fees	5,482	4,973
Facility rent and utilities	7,849	4,796
Food	13,174	12,331
Fundraising cost	13,607	21,783
Medical needs	2,038	950
Office	2,291	1,973
Professional fees	1,260	1,360
Repairs and maintenance	1,940	1,621
School fees and supplies	18,281	14,742
Security	1,356	1,489
Street Outreach	284	232
Supplies	5,113	3,531
Transportation	1,102	2,935
Wages and benefits	22,926	16,693
	<u>96,703</u>	<u>89,409</u>
Excess of revenues over expenses	<u>\$ 2,160</u>	<u>\$ 38,775</u>

SUNRISE OF LIFE (SOL) LTD.
Statement of Changes in Net Assets
Year Ended September 30, 2019
(Unaudited - See Notice To Reader)

	General Fund	Restricted Fund	2019	2018
Net assets - beginning of year	\$ 106,740	\$ 3,000	\$ 109,740	\$ 70,965
Excess of revenues over expenses	2,160	-	2,160	38,775
Net assets - end of year	\$ 108,900	\$ 3,000	\$ 111,901	\$ 109,740