

Sunrise of Life (SOL) Ltd.
Financial Statements
For the year ended September 30, 2020
(Unaudited - see Notice to Reader)

On the basis of information provided by management, we have compiled the statement of financial position of Sunrise of Life (SOL) Ltd. as at September 30, 2020 and the statements of operations and changes in net assets for the year then ended. We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon. Readers are cautioned that these statements may not be appropriate for their purposes.

The previous year's comparative financial statements were unaudited and issued with a Notice to Reader communication of another firm of public accountants.

Lethbridge, Alberta

December 28, 2020



Chartered Professional Accountants

Sunrise of Life (SOL) Ltd.
Statement of Financial Position

As at September 30, 2020
(Unaudited - see Notice to Reader)

	2020	2019
Assets		
Current		
Cash	148,959	111,900
<hr/>		
Net Assets		
Restricted	13,947	3,000
Unrestricted	135,012	108,900
	148,959	111,900

Approved on behalf of the Board

Director

Director

Sunrise of Life (SOL) Ltd.

Statement of Operations

For the year ended September 30, 2020

(Unaudited - see Notice to Reader)

	2020	2019
Revenue		
Donations	119,265	79,694
Corporate donations	4,116	16,502
Investments	16	18
Grant revenue	-	2,649
Total revenue	123,397	98,863
Expenses		
Salaries and benefits	28,615	22,926
School fees and supplies	10,816	18,281
Supplies	9,274	5,113
Food	9,072	13,174
Fundraising costs	7,341	13,607
Bank charges and transfer fees	6,632	5,483
Office	3,134	2,291
Facility rent and utilities	2,877	7,849
Medical needs	1,966	2,038
Travel	1,496	-
Street outreach	1,353	284
Professional fees	1,260	1,260
Security	1,211	1,356
Transportation	1,107	1,102
Repairs and maintenance	184	1,940
Total expenses	86,338	96,704
Excess of revenue over expenses	37,059	2,159

Sunrise of Life (SOL) Ltd.
Statement of Changes in Net Assets
For the year ended September 30, 2020
(Unaudited - see Notice to Reader)

	<i>General</i>	<i>Restricted</i>	<i>2020</i>	<i>2019</i>
Net assets, beginning of year	108,900	3,000	111,900	109,741
Excess of revenue over expenses	37,059	-	37,059	2,159
Transfers	(10,947)	10,947	-	-
Net assets, end of year	135,012	13,947	148,959	111,900