

Sunrise of Life (SOL) Ltd.
Compiled Financial Information
For the year ended September 30, 2022

To the Board of Directors of Sunrise of Life (SOL) Ltd.:

On the basis of information provided by management, we have compiled the statement of financial position as at September 30, 2022, and the statements of operations, changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Lethbridge, Alberta

March 13, 2023



Chartered Professional Accountants

Sunrise of Life (SOL) Ltd.
Statement of Financial Position
As at September 30, 2022

	2022	2021
Assets		
Current		
Cash	147,615	141,287
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Liabilities		
Long-term debt	8,848	8,848
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Net Assets		
Unrestricted	138,767	132,439
	147,615	141,287

Approved on behalf of Director

X e-Signed by Thomas Kuperus
2023-03-14 13:15:20:20 MDT

Sunrise of Life (SOL) Ltd.
Statement of Operations
For the year ended September 30, 2022

	2022	2021
Revenue		
Donations	51,677	67,741
Grant revenue	25,000	25,000
Corporate donations	17,795	16,953
Merchandise income	5,822	3,179
Total revenue	100,294	112,873
Expenses		
Salaries and benefits	29,162	32,456
Fundraising costs	17,270	14,169
Food	12,108	9,839
School fees and supplies	8,074	11,386
Office	6,112	2,156
Supplies	5,695	8,592
Street & Community Outreach	3,228	2,219
Professional fees	2,672	2,423
Travel	784	1,796
Facility rent and utilities	2,200	2,660
Transportation	1,810	1,904
Bank charges and transfer fees	1,437	7,435
Medical needs	1,327	564
Repairs and maintenance	616	808
Projects	1,471	2,653
Land purchase	-	28,308
Security	-	25
Total expenses	93,966	129,393
Excess (deficiency) of revenue over expenses	6,328	(16,520)

Sunrise of Life (SOL) Ltd.
Statement of Changes in Net Assets
For the year ended September 30, 2022

	<i>General</i>	<i>Restricted</i>	<i>2022</i>	<i>2021</i>
Net assets, beginning of year	132,439	-	132,439	148,959
Excess (deficiency) of revenue over expenses	6,328	-	6,328	(16,520)
Net assets, end of year	138,767	-	138,767	132,439

Sunrise of Life (SOL) Ltd.
Notes to the Compiled Financial Information
For the year ended September 30, 2022

1. Basis of accounting

The basis of accounting applied in the preparation of the financial information of Sunrise of Life (SOL) Ltd. as at September 30, 2022 is on the historical cost basis, reflecting cash transactions.